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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

EXTENSION OF LONG STOP DATE IN RELATION TO ACQUISITION OF 100% EQUITY INTEREST IN THE TARGET COMPANY INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of New Concepts Holdings Limited (the “**Company**”) dated 2 March 2017 (the “**Announcement**”) in relation to, among others, the acquisition of equity interest in Beijing China Science Resources & Environmental Technology Co., Ltd.* (北京中科瑞升資源環境技術有限公司). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

EXTENSION OF LONG STOP DATE OF THE ACQUISITION AGREEMENT

As disclosed in the Announcement, the Conditions of the Acquisition Agreement shall be fulfilled or waived on or before 30 June 2017 (or such later date as may be agreed by the parties thereto).

As additional time is required for the fulfilment of the Conditions, the Board announces that after arm’s length negotiations, the parties to the Acquisition Agreement entered into an extension agreement on 30 June 2017 to extend the Long Stop Date to 30 September 2017 (or such later date as may be agreed by the parties thereto).

Save as disclosed above, all the other terms and conditions of the Acquisition Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 30 June 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.

* *For identification purpose only*