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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
ACQUISITION OF EQUIPMENT**

Reference is made to the Company's announcements dated 6 November 2014 and 7 November 2014 (collectively, the "Announcements"). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Directors would like to confirm that:

- (a) the Acquisition will be financed in the following manner:
 - (i) approximately 21.5% of the consideration (equivalent to approximately HK\$6,200,000) is to be satisfied by the net proceeds from the Share Offer (the "Net Proceeds"); and
 - (ii) approximately 78.5% of the consideration (equivalent to approximately HK\$22,600,000) is to be satisfied by hire purchase;
- (b) the financing arrangement of the Acquisition is consistent with the use of the Net Proceeds as stated in the Prospectus;
- (c) as at the date of the announcement on 6 November 2014, the Company has not yet utilized any of the Net Proceeds; and
- (d) the Net Proceeds from the Share Offer that have not been applied and utilized immediately have been placed on the short-term demand deposits with authorized financial institutions or licensed banks in Hong Kong, which is consistent with the treatment of the unutilized Net Proceeds as disclosed in the Prospectus.

By order of the Board
New Concepts Holdings Limited
CHU Shu Cheong
Chairman

Hong Kong, 19 November 2014

As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing and Ms. Lai Mun Yee; the non-executive Director is Dr. Huen Wai Kei; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.