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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
ACQUISITION OF EQUIPMENT**

Reference is made to the Company's announcement dated 6 November 2014 (the "Announcement"). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to inform the shareholders of the Company that the Acquisition will be partly financed by the net proceeds from the Share Offer (as defined in the prospectus dated 4 September 2014 (the "Prospectus")) and partly financed by hire-purchase. The Board confirms that the financing arrangement of the Acquisition is consistent with the use of net proceeds as stated in the Prospectus.

By order of the Board
New Concepts Holdings Limited
CHU Shu Cheong
Chairman

Hong Kong, 7 November 2014

As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing and Ms. Lai Mun Yee; the non-executive Director is Dr. Huen Wai Kei; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.