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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

REMOVAL OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of New Concepts Holdings Limited (the “**Company**”) hereby announces that Mr. Lin Jiakuang (“**Mr. Lin**”) has been removed as a non-executive Director with effect from 11 December 2024, by notice in writing served upon him signed by not less than three-fourths in number of the Directors (including Mr. Lin) currently in office in accordance with the articles of association of the Company pursuant to a resolution regarding the removal of Mr. Lin as non-executive Director passed by the Directors (representing not less than three-fourths in number of the Directors currently in office (including Mr. Lin)) present at/participating in the Directors’ Meeting of the Company held on 5 December 2024. The decision was made by the Board after having considered the loss of contact, and failure to attend and participate at various Board meetings of Mr. Lin as a whole since November 2024.

The Board considers that Mr. Lin removal as a non-executive Director would not have any significant adverse effect on the operations of the Company and its subsidiaries and is of the view that Mr. Lin’s directorship is not execution-related.

Save as disclosed above, the Board is not aware of any disagreement between Mr. Lin and the Board, and there is no other matters relating to Mr. Lin’s removal that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

By Order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 11 December 2024

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.