

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 17 October 2023, Mr. Lin Jiakuang (“**Mr. Lin**”) is appointed as a non-executive Director.

Biographical details of Mr. Lin

Mr. Lin, aged 34, is appointed as a non-executive Director with effect from 17 October 2023. He is the founder, sole shareholder and director of 元亨企業管理(深圳)集團有限公司, the holding company of Yuan Heng Group International Co., Limited (“**Yuan Heng**”). Prior to this, Mr. Lin was the business manager of Shenzhen Rongan Financing Guarantee Co., Ltd.* 深圳融安融資擔保有限公司 from November 2011 to June 2012, manager of Shenzhen Huihe Development Co., Ltd.* 深圳匯合發展有限公司 from July 2012 to August 2013, business manager of Shenzhen Qianhai Shanlin Asset Management Co., Ltd.* 深圳市前海善林資產管理有限公司 from May 2014 to July 2015 and general manager Shenzhen Dingyifeng Assets Management Co., Ltd.* 深圳市鼎益豐資產管理股份有限公司 from February 2017 to October 2018. Mr. Lin obtained a degree in Investment and Financial Management (Independent Undergraduate Section) in 2014 from Zhongnan University of Economics and Law.

Mr. Lin will be entitled to a monthly director’s emolument of HK\$10,000, which is determined with reference to his duties and responsibilities as a non-executive Director, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board.

Mr. Lin's remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance. He has entered into a service contract with the Company with a fixed term of service for 3 years. He shall hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Lin does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last 3 years.

As at the date of this announcement, Mr. Lin is the sole shareholder of Yuan Heng and deemed to be interested in 159,724,000 shares of the Company directly owned by Yuan Heng, representing approximately 10.06% of the issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Save as disclosed herein, Mr. Lin does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange, nor there are other matters relating to the appointment of Mr. Lin that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would also like to express its warmest welcome to Mr. Lin on his appointment.

By Order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 17 October 2023

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi, Mr. Lin Jiakuang and Dr. Ge Xiaolin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.