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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of New Concepts Holdings Limited (the “**Company**”) hereby announces that, Dr. Zhang Lihui (“**Dr. Zhang**”) has resigned as a non-executive Director with effect from 31 August 2023 in order to devote more time to focus on his other business commitments. Following his resignation, Dr. Zhang will no longer hold any position in the Company.

Dr. Zhang has confirmed to the Board that he has no disagreement with the Board and there is no other matter relating to the aforesaid resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Dr. Zhang for his contribution to the Company during his tenure of office.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 1 September 2023, Ms. Du Yun (“**Ms. Du**”) is appointed as an independent non-executive Director.

## **Biographical details of Ms. Du**

Ms. Du, aged 41, is appointed as an independent non-executive Director with effect from 1 September 2023. She is the vice president of HOPU Jinghua (Beijing) Investment Consultancy Co., Ltd. (“**HOPU Investment**”) since April 2018. Prior to this, Ms. Du had served as the senior vice president in charge of the gas business in Engie (China) Energy Technology Co., Ltd. (“**Engie China**”) from September 2014 to April 2018. Ms. Du obtained the qualification from the Chartered Financial Analyst Institute and is a chartered financial analyst (CFA). Ms. Du obtained a bachelor’s degree in Science in 2003 from Tongji University, and further obtained a master degree in Science at École Polytechnique (a university in France).

Ms. Du will be entitled to a monthly director’s emolument of HK\$20,000, which is determined with reference to her duties and responsibilities as an independent non-executive Director, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board.

Ms. Du’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to her responsibility and performance. She has entered into a service contract with the Company with a fixed term of service for 2 years. She shall hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed above, Ms. Du does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last 3 years.

As at the date of this announcement, Ms. Du does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company. Further, Ms. Du does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company as at the date of this announcement.

Ms. Du has confirmed to the Board that she has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there was no matter relating to the appointment of Ms. Du that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to express its warmest welcome to Ms. Du on her appointment.

Following the appointment of Ms. Du, the Board has achieved the gender diversity target set out in the Company's annual report for the year ended 31 March 2023 and is in compliance with the requirement under Rule 13.92 of the Listing Rules.

By Order of the Board  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 31 August 2023

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi and Dr. Ge Xiaolin; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*