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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2021

Reference is made to the circular of the Company (the “**Circular**”) and the notice of the extraordinary general meeting of the Company (the “**EGM Notice**”) dated 8 April 2021 and the announcement of the Company dated 8 February 2021 (the “**Announcement**”) regarding the proposed Disposal and provision of financial assistance to the Disposal Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular, the EGM Notice and the Announcement unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 28 April 2021, the ordinary resolution approving the Disposal and the provision of financial assistance to the Disposal Company as set out in the EGM Notice (the “**Resolution**”) was duly passed by the Shareholders by way of poll.

As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM was 713,590,134 Shares. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the EGM under the Listing Rules. There was no party who had stated the intention in the Circular to vote against or abstain from voting on the Resolution at the EGM.

Tricor Investor Services Limited, the Company's Hong Kong branch share registrar and transfer office, acted as the scrutineer for the purpose of vote-taking at the EGM. The results of the voting are as follows:

Ordinary resolution	Number of votes (approximate %)	
	For	Against
<p>“THAT:</p> <p>(a) the agreement entered into between Prime World Limited as vendor, 北控十方(山東)環保能源集團有限公司 as purchaser, the Company and Mr. Zhu Yongjun, 北清環能集團股份有限公司 and the Disposal Company on 8 February 2021 in relation to the Disposal Agreement and the transactions contemplated thereunder (including the provision of financial assistance to the Disposal Company), be and are hereby approved, confirmed and ratified; and</p>	238,975,067 (99.39)	1,476,000 (0.61)
<p>(b) any one Director, or any two Directors if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to sign and execute such documents and do all such acts and things which in his/her/their opinion may be necessary, desirable or expedient to carry out or give effect to the transactions mentioned in paragraph (a) above, including where appropriate, agreeing to any non-material amendments to the Disposal Agreement and any other agreements made in relation thereto to the extent permitted by the Listing Rules and the applicable laws and in the interests of the Company and its shareholders.”</p>	238,975,067 (99.39)	1,476,000 (0.61)

As more than 50% of votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company by the Shareholders.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 28 April 2021

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.