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## **NEW CONCEPTS HOLDINGS LIMITED**

**創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **UPDATE ON THE PROGRESS OF THE RESUMPTION OF TRADING**

Reference is made to the announcements of New Concepts Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 June 2018, 26 July 2018 and 24 October 2018 in relation to, among other things, the delay in publication of the annual results of the Group for the year ended 31 March 2018 (“**FY2018**”), the trading halt of the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the publication of unaudited management accounts of the Company for FY2018, and the resumption guidance issued by the Stock Exchange.

As disclosed in the announcement of the Company dated 24 October 2018 in relation to the resumption guidance issued by the Stock Exchange, the Company should publish all outstanding financial results required by the Rules Governing the Listing of the Securities on the Stock Exchange and address any audit qualifications, and inform the market of all material information for the Company’s shareholders and other investors to appraise its position.

As at the date of this announcement, the Company is using its best endeavours to coordinate with its auditors in finalising the audited financial statements of the Group for FY2018, and to address the pre-vetting queries of the Stock Exchange on the annual results announcement for FY2018. The Company will publish further announcement(s) to announce the date of board meeting, the date of publication of the FY2018 annual results and the date of despatch of the FY2018 annual report, as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00 a.m. on 3 July 2018. Trading in the Shares will remain suspended until further notice. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

By Order of the Board  
**New Concepts Holdings Limited**  
**Cai Jianwen**  
*Executive Director*

Hong Kong, 7 November 2018

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*