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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2221)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board of directors (the “Directors”) of New Concepts Holdings Limited (the “Company”) announces that Mr. Lee Tsi Fun Nicholas (“Mr. Lee”) has been appointed as executive Director with effect from 31 August 2018. The biographical details of Mr. Lee are set out below:

Mr. Lee, aged 40, joined the Company in November 2015 and was appointed as the Company’s company secretary on 24 May 2016. Since year 2016, he is also the company secretary and director of certain subsidiaries of the Company. Mr. Lee is a member of the Hong Kong Institute of Certified Public Accountants and the American Institute of Certified Public Accountants. He graduated from the University of Oregon in the United States of America with a Bachelor of Science degree in year 1999.

Save as disclosed above, Mr. Lee does not hold any other position in the Company and its subsidiaries nor any directorship in other listed public company in the last three years. Mr. Lee does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

Mr. Lee will sign a service contract with the Company with a fixed term of service for three years. He shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company. Mr. Lee’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

As at the date of this announcement, Mr. Lee holds 1,780,000 options to subscribe for 1,780,000 shares of the Company during the exercisable period from 24 October 2016 to 23 October 2019 (both days inclusive) at an exercise price of HK\$2.58 per share. Save as disclosed above, Mr. Lee does not have any interest in or is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no matter relating to the appointment of Mr. Lee that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to express its warmest welcome to Mr. Lee on his appointment as an executive Director.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 31 August 2018

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.