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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

EXTENSION OF THE LONG STOP DATE IN RELATION TO THE ISSUE OF SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of New Concepts Holdings Limited (the “Company”) dated 21 December 2017 (the “Announcement”) in relation to the issue of 11,964,000 Subscription Shares under General Mandate pursuant to the Subscription Agreement entered into between the Company and the Subscribers on 21 December 2017. Capitalised terms herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

EXTENSION OF THE LONG STOP DATE

As disclosed in the Announcement, the conditions precedent (the “Conditions Precedent”) to the Subscription Agreement shall be fulfilled or waived on or before the Long Stop Date, being 12 January 2018, or such later date as might be agreed by the parties thereto.

As additional time is required for the fulfilment of the Conditions Precedent, the parties to the Subscription Agreement entered into extension deeds on 12 January 2018 (after trading hours) to extend the Long Stop Date to 22 January 2018 or such later date as may be agreed by the parties thereto.

Save and except for the above, all the other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 12 January 2018

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.