



*Press Release*

*[For immediate release]*

## **New Concepts To Raise HK\$168 million through Share Placement for Expansion of Kitchen Waste and Water Treatment Business**

(25 July 2016, Hong Kong) **New Concepts Holdings Limited** (“New Concepts” or the “Company”, together with its subsidiaries known as the “Group; Stock Code: 2221.HK) is pleased to announce that the Company conditionally agrees to issue 80 million new shares to two investors with solid background. The net proceeds of approximately HK\$168 million raised will be used as the Group’s general working capital for its operation and development of kitchen waste and water treatment businesses.

The Company intends to place the 80 million shares at the issue price of HK\$2.1 per share to CEF Concept and Go Million. It represents a 18.16% discount to the average closing price of the last five trading days immediately prior to the date of the subscription agreement. Upon completion of this transaction, CEF Concept and Go Million will hold 11.54% and 5.13% respectively of the Company’s enlarged share capital. Both companies will appoint a non-executive director each to the board of the Company.

CEF Concept is a limited company incorporated in the BVI and a subsidiary of China Environment Fund IV, L.P., an investment fund incorporated in the Cayman Islands. China Environment Fund, established and managed by Tsing Capital since 2002, is the first series of funds in China with a focus in cleantech and environment related investments.

Meanwhile, Go Million is a company incorporated in the BVI with limited liability, which is wholly and beneficially owned by Mr. Kingston Chu Chun Ho. Mr. Chu is Executive Director of Kingston Financial Group Limited (Stock Code: 1031) and the Company’s financial advisor is a wholly-owned subsidiary of Kingston Financial Group Limited.

**Mr. Zhu Yongjun, Chairman of New Concepts**, commented, “This funding exercise enables the Company to enlarge shareholder base and lay a solid foundation for the Group’s sustainable and healthy development. The management are of the view that underpinned by the government’s promotion



and support, there will have ample room for China's kitchen waste and water treatment sector to grow. We will continue to identify suitable opportunities in the market for investments and development, thereby generating greater returns to the Company. This transaction will provide the Group additional resources for us to grasp the opportunities arising in this field and drive our robust expansion.”

~End~

### **About New Concepts Holdings Limited**

New Concepts Holdings Limited was listed on the main board of Hong Kong Stock Exchange on 19 September 2014. The main businesses for the Group are foundation project, civil engineering project and general building project.

For more information, please visit the corporate website on <http://www.ncfl.com.hk>.

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