



Press Release

[For immediate release]

New Concepts Appoints Mr. Zhu Yongjun as the Chairman of the Board Focusing on Environmental Protection and Water Treatment Businesses

(25 May, 2016, Hong Kong) New Concepts Holdings Limited (“New Concepts” or “Group”, Stock Code: 2221.HK) is pleased to announce that Mr. Zhu Yongjun and Ms. Qin Shulan have been appointed as Executive; Mr. Zhu has also been appointed as the Chairman of the Board with effect from 24 May 2016. Mr. Zhu Yongjun and Ms. Qin Shulan will lead the expansion of new businesses and actively develop kitchen waste treatment in the solid waste classification and disposal field, industrial wastewater treatment as well as municipal water supply and drainage, expanding the Group’s business to a whole new level.

Mr. Zhu Yongjun and Ms. Qin Shulan are both pioneers in the environmental protection and water treatment industries. Mr. Zhu has near 20 years of experience in investment, construction, operation and management of water affairs and environmental protection-related business. He also has extensive experiences in managing companies listed on A-shares and overseas exchanges. Ms. Qin Shulan has served as the Supervisor of Water Treatment New Technology Commercialisation Centre under the Ministry of Housing & Urban-Rural Development. She has also served as a member of the senior management team at a number of environmental companies, with over 30 years of experience in investment, construction and operation of environmental protection-related business. The new team led by Mr. Zhu has a profound understanding of China’s environmental protection market, with remarkable track records in the industry and capital markets. It also has unparalleled insights on national policies, market prospects, technological developments and business deployment coupled with unrivaled execution capability.

The Board of Directors of the Group commented: "Environmental protection is the key to sustainable social development. The government has also introduced a series of policies to support and regulate the development of environmental protection-related industries. We are now in the best era for environmental protection development in China. We will continue to follow the



rapid development trend and make efforts to develop new business in related fields. Appointing Mr. Zhu Yongjun as Executive Director and Chairman of the Board meets the company's new business development strategies. We believe that Mr. Zhu's extensive experience and resources will help the company to seize market opportunities and achieve expansion in the environmental protection industry, bringing more returns to our shareholders."

~End~

About New Concepts Holdings Limited

New Concepts Holdings Limited was listed on the main board of Hong Kong Stock Exchange on 19 September 2014. The main businesses for the Group are foundation project, civil engineering project and general building project.

For more information, please view <http://www.ncfl.com.hk>

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