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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

**EXTENSION OF LONG STOP DATE IN RESPECT OF THE
DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION
OF 49% EQUITY INTEREST IN PT. DEMPO SUMBER ENERGI**

Reference is made to the Company's announcements dated 23 March 2016, 6 April 2016, 30 May 2016 and 21 September 2016 (collectively, the "Announcements") in relation to, among others, the Acquisition of 49% equity interest in PT. Dempo Sumber Energi. Capitalised terms herein shall bear the same meanings as defined in the Announcements unless otherwise stated.

EXTENSION OF LONG STOP DATE OF THE ACQUISITION AGREEMENT

Pursuant to the Acquisition Agreement (as amended and supplemented by the Supplemental Agreement and the extension deed dated 21 September 2016 (the "First Extension Deed")), the Long Stop Date shall fall on 21 April 2017, or such later date as the parties may agree in writing. As additional time is required for the fulfillment of the conditions precedent to the Acquisition Agreement (as amended and supplemented by the Supplemental Agreement and the First Extension Deed), the parties to the Acquisition Agreement entered into a second extension deed on 21 April 2017 to further extend the Long Stop Date to 20 October 2017 or such later date as the parties may further agree in writing.

Save for the aforesaid extension of the Long Stop Date, all the other terms and conditions of the Acquisition Agreement (as amended and supplemented by the Supplemental Agreement and the First Extension Deed) shall remain unchanged and shall continue to be in full force and effect.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 24 April 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.