

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

CHANGE OF AUDITOR

This announcement is made by New Concepts Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Wellink CPA Limited (“**Wellink**”) has resigned as auditor of the Company with effect from 13 February 2018 as the Company and Wellink could not reach an agreement on the audit fee for the year ending 31 March 2018. With effect from 13 February 2018, Ernst & Young has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

Wellink has confirmed there are no matters in relation to its resignation as auditor of the Company need to be brought to the attention of the holders of securities of the Company. The Board and the audit committee of the Board have also confirmed that there is no disagreement between Wellink and the Company, and there are no other matters in respect of the proposed change of auditor and resignation of Wellink that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to thank Wellink for their services and support to the Group in the past.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 13 February 2018

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.